

REGULATORY ALERT



www.bhutashah.com

Mumbai | Pune | Ahmedabad | New Delhi | Jaipur | Bengaluru |
Hyderabad

Maharashtra Global Capability Centre (GCC) Policy 2025

released on 03 November 2025

Industrial Department of the Government of Maharashtra has rolled out the **Maharashtra Global Capability Centre (GCC) Policy 2025** with an aim to establish Maharashtra as India's leading hub for **Global Capability Centre's**. The **GCC Policy 2025** integrates industry needs with state-specific advantages such as strong infrastructure, urban connectivity, and skilled manpower to provide shared-service and innovation platforms that support global enterprises in technology, analytics, engineering, and R&D functions.

The GCC Policy 2025 extends both **fiscal and non-fiscal incentives** and aims to attract approximately **400 new GCCs**, generate **INR 5,06,000 Mn in investments**, and employ around **four lakh high-skilled workers**. The GCC Policy 2025 aligns with the broader national vision of **Viksit Bharat @ 2047**, fostering high-value employment, digital capability, and balanced regional growth across Tier-1, Tier-2 and Tier-3 cities such as Nagpur, Nashik and Chhatrapati Sambhajnagar.

The GCC Policy 2025 has identified certain priority sectors such as Aerospace & Defense, Agro & Food Processing, Gems & Jewelry, Logistics, Metals & Mining, Pharmaceuticals & Chemicals, Renewable & Green Energy, Textiles & Apparel, IT/ITES, and Automotive for fostering specified GCC clusters. The approach is built on the principles of **ease of doing business, convergence with other Central and State programs**, and development of **sector-specific innovation clusters**.

Incentive Framework

- A. Eligibility Criteria:** An eligible unit means any industrial enterprise/ business, constituted as a company – including private, co-operation, public, trust, LLP, or joint undertaking – setting up a Global Capability Centre, Global In-house Centre, or Offshoring Unit. This unit must operate in Maharashtra and be engaged in servicing its parent organization or global affiliates.
- B. Policy Validity:** The GCC Policy 2025 will remain in effect for five years (up to FY 2029-30) from the date of notification or until the next policy comes into effect. However, it may be modified earlier than the scheduled review date to address changes in laws, regulations or after assessing the policy's effectiveness in achieving its intended results.

C. Key Fiscal Incentives:

Incentive Type	Key Benefit	Cap / Limit	Duration / Disbursement	Notes / Conditions
Capital Subsidy	20% of Fixed Capital investment (FCI) comprising of plant and machinery only (Both Zone I and Zone II)	Small: INR 100 Mn Medium: INR 200 Mn Large: INR 500 Mn Mega: INR 1,000 Mn	5 equal instalments	Either capital assistance or Rental Assistance throughout the policy period
Rental Assistance (New Units Only)	Zone I: 10% of rent Zone II: 20% of rent	Small: INR 10 Mn Medium: INR 20 Mn Large: INR 30 Mn Mega: INR 40 Mn	5 years	Either actual rent or ready reckoner rate
Stamp Duty Exemption	On purchase or lease of land	As per IT and ITES Policy 2023	–	–
Payroll Subsidy	Zone I: 40% of salary Zone II: 50% of salary	Max 100 employees; Max INR 50,000 per employee	3 years (30%-30%-40%)	Indian on-roll employees earning above INR 1,00,000 per month capped at 50 Mn annually
Power Tariff Subsidy	Zone I – INR 1/unit ; Rest of Maharashtra – INR 2/unit	Capped at INR 20,00,000 per unit per annum	5 years	

Electricity Duty Exemption	Duty exemption	–	10 years	–
Patent Filing Assistance	50% reimbursement for filing patents	Domestic – Up to INR 5,00,000 International – Up to INR 10,00,000 (maximum benefit capped to INR 5 Mn)	–	Only Indian companies owned by Indian nationals will be eligible to avail the incentive.
Research & Development (R&D) Grant	25% reimbursement of R&D expenses (A minimum 2% of Fixed Capital Investment must be allocated to R&D to qualify for this incentive)	Up to INR 50,00,000 per company per year; capped at INR 20 Mn per unit	Yearly	Companies collaborating with Maharashtra-based universities for joint research projects will receive an additional 10% subsidy .
Interest Subsidy (Zone II only)	Interest subsidy Up to 5% on eligible term loans	Max 10% of Fixed Capital Investment per annum; annual subsidy capped at INR 50 Mn	5 years	Subject to enterprise contributing minimum 5% of the payable interest rate per annum

D. Key Non-Fiscal Incentives:

- GCCs shall be granted Industry Status, permitted to work 24x7 for all 365 days without any closedowns.
- Priority land allotment and minimum 10% of new MIDC area reserved for GCC parks.
- Single-window clearance, continuous utilities, and flexible employment norms.
- Additional FSI benefits under Maharashtra IT/ITES Policy 2023.

E. Other Incentives: In addition to above, the GCC Policy 2025 also extends the following incentives: - Green Certification Support & Recognition, Internship Programs under CMYKPY (Mukhya Mantri Yuva Prashikshan Yojana), Open Access, Critical Infrastructure Fund, Zoning Relaxation, Incentives for Incremental Investment, Digital Data Repository, etc.

Our Thoughts

The **Maharashtra GCC Policy 2025** marks a significant step forward to strengthen the State's position in global services and innovation value chain. By combining regulatory flexibility with targeted incentives, the initiative aims to transform Maharashtra into a **high-skill, innovation-driven economy**. For investors, the framework provides long-term certainty and competitive cost advantages, while for the State, it promises **higher employment generation, knowledge capital, and balanced regional development**.

About us

Bhuta Shah & Co LLP (BSC) is a dynamic professional Chartered Accountants firm with a distinctive blend of skill sets, experience and expertise. Established in the year 1986, we operate from our Head Office in Nariman Point, Mumbai while having 6 offices across India in Mumbai, Pune, Ahmedabad and New Delhi. We offer our clients a wide range of services including Audit & Assurance, Direct Taxation, Indirect Taxation, Transaction Advisory, Corporate Finance, Corporate Advisory, Risk Advisory, Cyber Security and Resolution & Insolvency Advisory. We provide services to a diverse set of leading Indian and Multinational Clients, including FPIs, Mutual Funds, Large Banks, Broking Institutions, Listed Companies including Pharmaceutical Companies, Manufacturing Companies, Insurance Companies, Realty Companies, Jewellery Companies, Hospitals and several other Large and Medium Businesses. Our forte is high quality services to our clients based on the core principles of Quality, Focus, Timeliness and Commitment. The Leadership Team comes with rich experience and is supported by a competent and efficient team of Professionals including Chartered Accountants, Professionals with Big-4 Consulting and Industry experience, Advocates, Company Secretaries, MBAs, Former IRS Officers, who are committed to providing timely, professional and quality services to our clients.

Contact Us

- Tel: +91 079 4003 9647
- L: +91 22 4343 9191
- E: mail@bhutashah.com
- W: www.bhutashah.com



SCAN TO KNOW MORE

Disclaimer: This publication has been prepared for general guidance on matters of interest only and does not constitute professional advice. This publication is not intended to address the circumstances of any particular individual or entity. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation. This publication is not a substitute for detailed research and opinion. Bhuta Shah & Co LLP, its members, employees and agents disclaim any and all liability for any loss or damage caused to any person from acting or refraining from acting as a result of any material in this publication. Without prior permission of BSC, this publication may not be quoted in whole or in part or otherwise referred to in any documents.