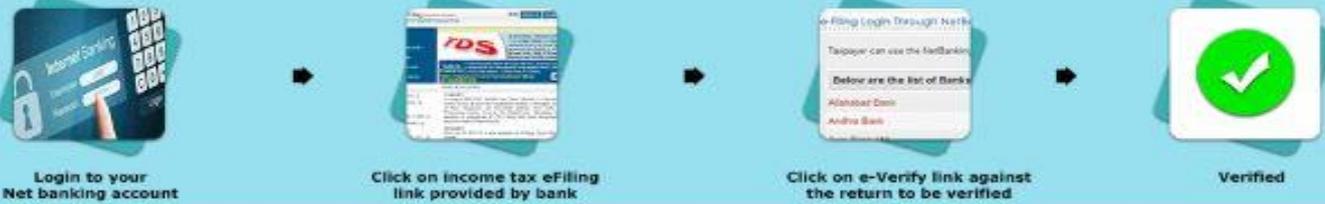


Option 1 : e-Verify Return via Netbanking

List of Banks

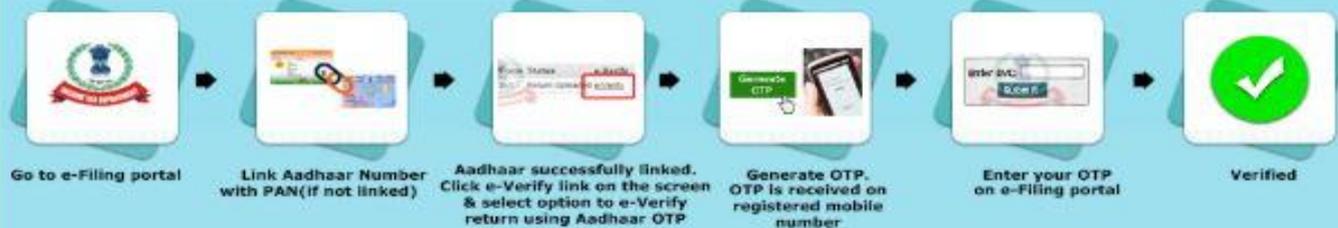


Option 2 : e-Verify Return via Bank ATM

List of Banks



Option 3 : e-Verify Return via Aadhaar OTP



Option 4 : e-Verify Return via Bank Account Number

List of Banks



Option 5 : e-Verify Return via Demat Account Number

NSDL and CDSL



**Not Verified the ITR –
You Can Still Do It**
July 2020

One-time relaxation for verification of e-filed return of last 5 years

Section 140 of the Income-tax Act, 1961 mandates that the income-tax return ('ITR') has to be verified by a prescribed set of people, depending upon the type of assessee. The manner of verification is contained in the respective ITRs, so as to permit the Income-tax Department to verify the authenticity of ITR filed online.

Once the ITR is filed, the taxpayer gets the acknowledgement of filing the return, which is known as "ITR-V". ITR-V stands for 'Income Tax Return - Verification' form.

This form is received when the taxpayer e-files the ITR without using a digital signature. Upon receipt of ITR-V, the taxpayer has to sign the copy and submit to the Income-tax Department to complete the filing process. Since the ITR e-filed was not signed i.e. without using the digital signature, the said filing would be still incomplete. To complete the ITR filing process in the spirit of section 140 of the Act, the taxpayer needs to either verify the ITR electronically or need to send the original signed copy to CPC Bengaluru within 120 days of e-filing the ITR.

Ways to verify your ITR

There are six ways to verify your ITR. Out of this, 5 are electronic methods and one is physical.

Electronic methods to verify your ITR are – 1) Aadhaar OTP, 2) generating Electronic Verification Code or 'EVC' via Net-banking, 3) generating EVC via bank account, 4) verifying ITR via Demat Account and 5) generating EVC through bank's ATM.

You can physically verify your return by sending the signed ITR-V to CPC, Bengaluru. Kindly do remember that the ITR-V can only be sent via ordinary post or speed post. You cannot send ITR-V via courier.

Consequences for not verifying the ITR

If a taxpayer fails e-verify the ITR or misses to submit the signed ITR-V to CPC Bengaluru, then in law, such ITR would be considered as *null and void* i.e. it would mean that the taxpayer has not filed the return of income and accordingly, all the legal consequences of such return being declared as *null and void* would be applicable.

One-time relaxation provided by the CBDT

Considering that a large number of e-filed ITRs are still pending with the Income-tax Department for want of receipt of a valid ITR-V Form at CPC, Bengaluru from the taxpayers concerned, the CBDT

has now provided an one-time relaxation for verification of e-filed ITRs from AY 2015-16 to 2019-20, According to the Circular No. 13/2020 issued on July 13, 2020, the CBDT has now permitted verification of such returns either by sending a physical copy of the ITR-V to CPC, Bengaluru or through EVC/OTP modes, **latest by September 30, 2020.**

However, it has clarified that “this relaxation shall not apply in those cases, where during the intervening period; Income-tax Department has already taken recourse to any other measure as specified in the Act for ensuring filing of tax return by the taxpayer concerned after declaring the return as invalid. This would be quite common especially in case of older ITRs, where the necessary actions would have already been initiated by the Income-tax Department.

Way forward recommendation

Taxpayers are advised to a) go through their records and check if there was any ITR showing as ‘pending verification’ status on their e-filing login and b) avail the benefit of this Circular and the one-time relaxation provided by the CBDT, by regularizing the ITR through completion of the verification process (either ITR-V or EVC/OTP) in order to avoid the consequences associated with non-filing of the ITR.

For a deeper discussion on this topic, please feel free to contact

CA Poonam Naram

Manager

Tel: +91 9820792782

poonam.naram@bhutashah.com

CA Aarti Thakkar

Assistant Manager

Tel: +91 7021806877

aarti.thakkar@bhutashah.com

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